

Essay Competition



PROMOTING ECONOMIC FREEDOM





For more than 60 years, international agencies and donor organizations/countries have given aid to developing countries to stimulate economic development, yet poverty has been persistent in many of these recipient nations. Nowadays, economists and development agencies have recognized the importance of institutions that support economic freedom and property rights in promoting development. However, nations and developing agencies continue to provide aid to developing countries. This raises the question: Should economic freedom be valued over development aid or vice versa?

Although there has been substantial progress, African regulatory requirements continue to stifle growth. The most recent edition of the Economic Freedom of the World report, co-published by the Cato Institute and the

Fraser Institute, found that Africa ranked at the bottom globally in terms of economic freedom. And the World Bank's recent Ease of Doing Business Report deemed Africa the most difficult region in the world for starting a business.

The Nkafu Policy Institute, a Think Tank lodged at the Denis & Lenora Foretia Foundation in Cameroon, has decided to invite the Cameroonian youth to a deeper reflection on the subject through an essay competition to run from **24th June, 2019 to 25th August, 2019**. This competition is aimed at challenging young students to argue on what is needed most in Cameroon regarding economic development. We welcome applications addressing the following topic:

TOPIC FOR THE ESSAY

**What economic model for Cameroon:
Foreign Aid or Economic Freedom?**

CRITERIA

Participants must be young Cameroonians less than 25 years old. Girls are particularly encouraged to participate.

Articles must meet the following criteria:

- They must be written in French or English;
- They should not be more than 1000 words;
- They must be exclusively UNPUBLISHED works;



- The text must be clear and coherent;
- Information disclosed must be relevant and reliable;
- The organization of ideas will have to meet the objectives of the subject treated with very relevant arguments and ideas;
- The article should provide new content or critical analysis that could be used as a guide for decision-makers;
- The articles should be original and innovative;
- The concepts raised must be clearly defined with appropriate and relevant references;
- Findings, recommendations and suggestions should be clearly stated;
- The article should be simple and comprehensive to a non-specialist reader of the issue being addressed.

REWARD

The first three best-written essays, in terms of both technical content and grammar, will be awarded a Prize during the third edition of the NKAUFU DEBATES to be organized by the Foundation on **Thursday 19th September 2019** in Yaoundé.

1st Prize : 400 \$ (200 000 FCFA)

2nd Prize: 300 \$ (150 000 FCFA)

3rd Prize : 200 \$ (100 000 FCFA)

Submission deadline: *25th August, 2019 at 11:59pm*

Follow this [LINK](#) to submit your essay.